

WATER STANDARD SHIPYARD BOUND 2009



**WATER STANDARD has entered into contract to purchase our first vessel:
*The Champion Brali***

48,000 DWT tanker; 182 meters long by 32 meters wide by 18 meters deep

- Will be renamed: ***H₂OCEAN Cristina***.
- Currently interviewing shipyards to begin conversion in early 2009.
- Long lead items are being contracted for.
- New generation diesel generators fully compliant with emission regulations are already committed.
- **H₂OCEAN Cristina** is expected to be producing water by first quarter of 2010.
- HAZOP (Hazard and Operability Analysis) was successfully completed December 2008, providing confirmation for the design and model. Veolia, WS and John Tonner of Water Consultants International, conducted HAZOP and identified no impediments to design and execution.
- The **H₂OCEAN Cristina** will include a strategic team of vendors, designers and contractors including VEOLIA, Wärtsilä, Siemens, Babcock International, Christ Technology and V.Ships.